



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

### **NOTICE OF INTENT TO AMEND A REGULATION**

In accordance with section 4-168(a) of the Connecticut General Statutes, notice is hereby given that the Insurance Commissioner, pursuant to the authority of sections 38a-8, 38a-71 and 38a-614 of the Connecticut General Statutes, proposes to adopt amended regulations concerning Risk Based Capital for Insurers.

Statement of purpose: This regulation establishes the standards for risk-based capital requirements for life insurers. The proposed amendment is to conform the Connecticut regulation to the NAIC Model by revising the trend test calculation and to expressly reference fraternal benefit societies offering life insurance in Connecticut. Fraternal benefit societies currently comply with the existing risk-based capital reporting provisions pursuant to the authority of Conn. Gen. Stat. §38a-614.

All interested persons are invited to submit written data, views or arguments in connection with the proposed action within thirty days following publication of this notice on the Secretary of State's regulations webpage to the State of Connecticut, Insurance Department, Attention: N. Beth Cook, P.O. Box 816, Hartford, CT 06142-0816.

A copy of the proposed regulation is available for public inspection during regular business hours at the Insurance Department at 153 Market Street, 7<sup>th</sup> floor, Hartford, CT 06103. An electronic copy of this Notice, the proposed regulation, the fiscal note and small business impact statement are available for public inspection on the Insurance Department website at [www.ct.gov/cid](http://www.ct.gov/cid). (Laws and Regulations/List of Proposed Regulations/Notice of Intent to Amend Risk Based Capital for Insurers).

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Patty Tiberio at (860) 297-3932.

A handwritten signature in blue ink, reading 'Thomas B. Leonardi'.

Thomas B. Leonardi  
Insurance Commissioner