

**Connecticut State Board of Accountancy  
Meeting Agenda**

**Thursday, August 2, 2012 – 8:30 A.M.**

Second Floor Conference Room  
30 Trinity St., Hartford, CT 06106  
860-509-6179  
[sboa@ct.gov](mailto:sboa@ct.gov)

Chairman Thomas F. Reynolds called the meeting to order at 08:35 A.M. at the Connecticut State Board of Accountancy, 30 Trinity Street, Hartford, Connecticut.

Present:

Thomas F. Reynolds, CPA, Chairman  
James S. Ciarcia  
Leonard M. Romaniello, Jr., CPA, CITP, CFE, MST  
Lee R. Schlesinger  
Michael Weinshel, CPA  
Martha S. Triplett, Esq.  
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA  
Richard H. Gesseck, CPA

Absent:

Richard L. Sturdevant

Staff Members Present:

James F. Spallone, Deputy Secretary of the State  
Diane Steir, Interim Manager  
Stephanie Sheff, Processing Technician  
Sonia Worrell Asare, Legal Counsel

OTHERS PRESENT:

Art Renner, CPA, Executive Director, CT CPA  
Addison Koelle, Intern  
Umer Hussain, Intern  
Sarah Chess, Intern

**Action required - Approve Minutes of the June 4, 2012 and July 12, 2012 Board Meeting:**

Action required - Approve Minutes of the June 4, 2012 Board Meeting:

Amend to add discussion item regarding firm names. Motion made by Romaniello, Gesseck seconds the motion. Abstention by Mrs. Triplett and Mr. Ciarcia. All present Board Members voted in favor.

Action required - Approve Minutes of the July 12, 2012 Board Meeting:

Amend to remove discussion on PCAOB inspection report. Motion made by Mr. Ciarcia. Mr. Gesseck seconds that motion. Abstention by Mr. DeCaprio and Mr. Gesseck. All present Board Members voted in favor.

**OFFICE AND BOARD OPERATIONS AND ADMINISTRATION**

Discussion of H.B. 5025 with Cathy Landau-Painter of KPMG

Ms. Painter request that the Connecticut State Board of Accountancy provide further clarity regarding the use of CPA in the title of majority and equity owned CPA firms. Attorney Asare will collaborate

with Ms. Painter to create a “Question and Answer” section on the Connecticut State Board of Accountancy website.

### **Operations Update and Review**

Interim Manager, Mrs. Diane Steir, noted that they are improving the enforcement database.

### **EXAM AND LICENSING**

Review Certificates, Registrations, Licenses and Permit applications approved by the Interim Manager between dates of July 12, 2012 – August 2, 2012.

- The Board accepted the certificates, registrations, licenses, and permits applications approved by the Interim Manager between the dates of July 12, 2012-August 2, 2012.

#### Examination Services

- Board received an inquiry as to if the Board of Accountancy would accept CPA review courses as credit for the CPA exam. The Board Members will address the inquiry by referring to the statute, wherein, we do not accept noncredit courses.

PCAOB Inspection Reports Received –Review date July 20, 2012 Report on Anchin Block & Anchin LLP and Crowe Horwath LLP

**Action required** – Industry, Government, or self employed experience, and other applications

- Amanda Garthwaite application for Initial Certificate & Initial CPA License non-public experience “No” crossed off on the forth question in section 7. (Application was revised - previously submitted) –added public experience.
  - Mr. DeCaprio made a motion to accept. Mr. Ciarcia seconds that motion. All present Board Members voted in favor.

### **REGULATORY ACTIVITY**

#### NASBA Activities

- Board Member Mr. Weinshel attended the regional NASBA convention.

### **OTHER BUSINESS**

#### Old Business –

#### **Enforcement Cases/ Action Requested**

- **2011061-3683**, Wendy Richardson; Mr. Weinshel made a motion to dismiss. Mr. Gesseck seconds that motion. All present Board Members voted in favor.
- **2011046-3665**, Adam Koomer; Mr. DeCaprio made a motion to dismiss. Mrs. Triplett seconds that motion. All present Board Members voted in favor.
- **2009073-3247**, Thomas Rich, Mr. Ciarcia made a motion to dismiss. Mr. Romaniello seconds that motion. All present Board Members voted in favor.
- **2011048-3668**, Alfin, Fagin, Falce and Company, LLC; Mr. Ciarcia made a motion to dismiss. Mrs. Triplett seconds that motion. All present Board Members voted in favor.
- **2009160-3335**; Carol Murphy; Mr. Weinshel made a motion to dismiss. Mr. Romaniello seconds that motion. All present Board Members voted in favor.
- **2011053-3673**, Adrian Bludeau; Mr. DeCaprio made a motion to dismiss. Mr. Romaniello seconds that motion. All present Board Members voted in favor.
- **20122012-3763**, Tony S. Salameh; Mr. Romaniello made a motion to dismiss. Mr. Ciarcia seconds that motion. All present Board Members voted in favor.

- **20100103-3453**, Michael Gostomski; Mr. Romaniello made a motion to dismiss. Mr. Gesseck seconds that motion. All present Board Members voted in favor.
- **2011086-3721**, Jeffrey Alfin; Board agreed on a settlement of \$250.00 for license renewal, all Board Members voted in favor. All present Board Members voted in favor.
- **2010031-3379**, Donald Siclari; Requesting of signature of settlement agreement for license renewal and closure of matter. Mr. Weinshel made a motion. Mrs. Triplett seconds that motion. All present Board Members voted in favor, with abstention by Mr. DeCaprio.
- **2010006-3355**, Lori Bonaldi; Board recommends settlement of \$500.00 and an additional 8 hours in ethic courses for failure to renew firm license. All present Board Members voted in favor, with Mr. Romaniello abstaining.
- **2011044-3662**, Patrick McMahon; Motion by Mr. DeCaprio to settle in the amount of \$250 and close the matter regarding failure to renew license. Mr. Gesseck seconds the motion. All present Board Members voted in favor.

#### **Sub-committees Information:**

Enforcement Docket Prioritization - Schlesinger, Triplett, Weinshel, Ciarcia

Corporate Ethics/NASBA-Weinshel, Reynolds

- Mr. Gesseck will be added to the Ethics Committee.

Corporate Programs for Qualifying Experience - Gesseck, Triplett, Romaniello

Changes to Regulations – Ciarcia, Reynolds

Comfort Letters – DeCaprio, Gesseck, Romaniello

- The Comfort letter Committee is dissolved.

#### **Other**

The Board continues to review the CPA certificates and explore opportunities to enhance the certificates.

**PUBLIC COMMENT**-Opportunity for members of the public to address the Board.

- No comments.

#### **EXECUTIVE SESSION**

A motion was made by Chairman Reynolds to call the meeting into Executive Session at 10:05 AM. The motion was seconded by Mr. Weinshel. Board invited Interim Manager Diane Steir and Attorney Sonia Asare. All present Board Members voted in favor.

- Open/Pending enforcement cases.

Next two scheduled meetings:

- Thursday, September 6, 2012 - 8:30 AM – 2nd floor conference Rm. – 30 Trinity St., Hartford, CT
- Thursday, October 4, 2012 – 8:30 AM – 2nd floor conference Rm. – 30 Trinity St., Hartford, CT

Respectfully Reviewed by:  
Tom Reynolds,  
Chairman of the Board

Respectfully Submitted by:  
Sonia Worrell Asare,  
Agency Counsel