

Connecticut State Board of Accountancy
Meeting Minutes
Friday, September 13, 2013 – 8:30 A.M.

Second Floor Conference Room
30 Trinity St., Hartford, CT 06106
860-509-6179
sboa@ct.gov

Temporary Chairman Michael Weinshel, CPA called the meeting to order at 8:35 a.m. at the Connecticut State Board of Accountancy, 30 Trinity Street, Hartford, Connecticut.

PRESENT:

Chairman Michael Weinshel, CPA
Richard H. Gesseck, CPA
Richard L. Sturdevant
Martha S. Triplett, Esq. – Arrived at 8:55 AM
James S. Ciarcia
Lee R. Schlesinger
Philip J. DeCaprio, Jr., CPA/ABV/CFF, CR/FA. CVA. DABFA

ABSENT:

Leonard M. Romaniello, Jr., CPA, CITP, CFE, MST

STAFF MEMBERS PRESENT:

Diane Steir, Interim Manager
Sonia Worrell Asare, Legal Counsel
Stephanie Sheff, Processing Technician
Constance Sakyi, Paralegal Specialist 1

ACTION REQUIRED – Approve Minutes of the August 1, 2013 Board Meeting

Mr. DeCaprio indicated that his name was not listed as present on the minutes. It was noted that the minutes will be changed to reflect his name. Mr. DeCaprio made a motion to approve the August 1, 2013 minutes. Mr. Schlesinger seconded the motion.

ALD Implementation Discussion of Funding – Mr. Weinshel made a motion proposing that the Board defer \$2,000 from conference travel funds to ALD budget and request Secretary of the State to fund \$5,500, and the Board would ask NASBA to fund the additional cost. Mr. Ciarcia seconded the motion. Mr. Ciarcia amended the motion stating that ALD program is significant in the protection of the citizens of Connecticut, therefore the Board needs to do whatever it can to join the ALD program. Mr. Weinshel seconded the motion. All present Board Members voted in favor.

EXAM AND LICENSING

Action required – Industry, Government, or Self Employed experience, and Other Applications

- **Bradley T. McKay** – Application for Initial CPA Certificate & Initial CPA License; Industry Accounting Experience (Attended the August 1, 2013 Board Meeting). Application was Tabled at the August meeting. The Board requested for additional

experience verification. Mr. Decaprio made a motion to deny for lack of additional experience. Ms. Triplett seconded the motion. All present Board Members voted in favor.

- **Stephen Fate Marshall II**– Application for Initial CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Ciarcia made a motion to approve application subject to proof of prior employment. Mr. Gesseck seconded the motion. All present Board Members voted in favor.
- **Kashyap Patel**– Application for Initial CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Ciarcia made a motion to approve. Mr. Sturdevant seconded the motion. All present Board Members voted in favor.
- **Jeffrey Stephen Eells**– Application for Initial CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Gesseck made a motion to approve. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.
- **Juna May P. Williams**– Application for Initial CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Schlesinger made a motion to approve. Mr. Gesseck seconded the motion. All present Board Members voted in favor.
- **Daniel Pappalardo**– Application for Reciprocal CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Weinshel made a motion to table the matter for the Board meeting in October, requesting more information about what type of work applicant is currently practicing in Connecticut. Ms. Triplett seconded the motion. All present Board Members voted in favor.
- **Robin M. Dion**– Application for Reciprocal CPA Certificate & Initial CPA License; Industry Accounting experience. Mr. Decaprio made a motion to approve. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.
- **John Edward Majkowski**– Application for Reciprocal CPA Certificate & Certificate registration; Industry Accounting experience. Mr. DeCaprio made a motion to approve. Mr. Sturdevant seconded the motion. All present Board Members voted in favor.
- **John Cunningham** – Initial Certificate & Initial License: Resume and letter attached SBA-12 Experience Verification form no supervisor to sign off on experience. Denied at the June 24, 2013 Board meeting. Additional experience verification provided. Mr. DeCaprio made a motion to table the matter for the Board meeting in October, requesting further information. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.

Mr. Schlesinger made a motion to add two applications for approval to the agenda. Mr. DeCaprio seconded the motion. All present Board Members voted in favor.

- **MindyLeigh Dols** - Initial CPA Certificate & Certificate Registration Industry experience. Mr. DeCaprio made a motion to approve. Mr. Gesseck seconded the motion. All present Board Members voted in favor.
- **Debra Allen-Davis** - Initial CPA Certificate & Initial CPA License Industry experience. Mr. DeCaprio made a motion to approve. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.

REVIEW FIRM PERMITS FOR APPROVAL

PCAOB Inspection Reports Received – member comment on review

- Review date July 31, 2013 Report on **Hoberman, Goldstein & Lesser, P.C.**
KPMG LLP
McGladrey & Pullen, LLP
PricewaterhouseCoopers LLP
- Review date August 27, 2013 Report on **Ernst & Young LLP**
Friedman LLP
KPMG LLP

EXAMINATION AND CPE EXTENSION

- **Alisen Harrison, CPA** – Requesting extension until 9/30/13 to obtain additional 17 hours CPE. Leave of absence from employer due to disability and maternity leave. Additional information provided. Denied at the August 1, 2013 Board meeting. Mr. Schlesinger made a motion to approve. Mr. DeCaprio seconded the motion. All present Board Members voted in favor.

Mr. Ciarcia made a motion to go on recess at 10:10 a.m. Mr. Schlesinger seconded the motion. All present Board Members voted in favor. Mr. Weinshel called the meeting back into session at 10:22 a.m.

OTHER BUSINESS

Enforcement Cases

- **2012-3780 Jonas, Alan R.** – Respondent’s attorney has surrendered certificate on Respondent’s behalf. Haven given Respondent’s attorney proper notice Board has notified Respondent’s Attorney that Respondent’s licensure status will be listed as revoked.
- **2013-13 Israel, Gordon I.** – WITHDRAWN
- **2011027-3579 Abramowitz, Roy A.** – **2011027-3579 Roy A. Abramowitz**; Schaper, Elizabeth; Allegations: Negligent performance of tax engagement and failure to return client records, discreditable and unprofessional acts and engaging in acts reflecting adversely on the profession of public accounting. Substantiated Violations: None. Mr. Ciarcia made a motion to dismiss, finding of no probable cause. Mr. DeCaprio seconded the motion. Mr. Weinshel recused himself. Remaining Board Members voted in favor.

- **2011009-3557 Peter J. Tucci;** State Board of Accountancy. Allegations: unauthorized use of CPA title; unauthorized practice of public accountancy; and false and misleading advertisement. Substantiated Violations: Matter previously settled by former Board attorney for \$4000.00 in civil penalties under matter number 2003018-2460. Found Manta site incorrectly listing Respondent as a CPA, Respondent submitted proof of correction. Mr. DeCaprio made a motion to dismiss as previously settled. Ms. Triplett seconded the motion. All remaining Board Members voted in favor.
- **2013-22 Deloitte Financial Advisory Services LLP;** Board of Accountancy; Allegations: Actions reflecting adversely on the profession of public accountancy; dishonesty, fraud or negligence in the practice of public accountancy; and conviction of a felony, or if any crime an element of which is dishonesty or fraud, under the laws of the United State, of this state. Substantiated violations: None. Mr. DeCaprio made a motion to dismiss for no jurisdiction and no probable cause. Mr. Gesseck seconded the motion. All present Board Members voted in favor.
- **2012011-3760: Ciccarelli, Dale K.** – Board voted to settle matter after several request for amendment. Formal charges and notice of hearing previously were sent. Respondent responded with a request to settle, which was granted. Respondent never signed the settlement agreement, during which time license, firm permit, and certificate registration lapsed. Respondent now has surrendered certificate, firm permit and statement of surrender and permanently waives right to re-licensure. Mr. Ciarcia made a motion to dismiss with prejudice. Mr. Gesseck seconded the motion. All present Board Members voted in favor.
- **2012-103779 Financial Directions, Inc.;** CT Board of Accountancy. Matter Tabled due to lack of quorum at the August Board meeting. Allegations: failure to obtain a firm permit, engaging the unauthorized practice of public accountancy, including issuing compilation reports with financial statements and footnotes for businesses; and failure to undergo peer reviews. Substantiated Violations: failure to obtain a firm permit, engaging the unauthorized practice of public accountancy, including issuing compilation reports with financial statements and footnotes for businesses; and failure to undergo peer reviews. 11/2012 Settlement Recommendation: Cease and desist issuance of compilations; recall all compilation statements issued in the past two years; provide copies of all compilations letters issued in the past two years; civil penalties in the amount of \$1200.00; and a list of all reports issued in the last two years. Proposed Settlement: Cease and desist issuance of compilations with reports as provided for in Statement on Standards for Accounting and Review No. 1 (SSARS 1), as amended; recall all issued in the past two years to the management, and replace them with management use only letters; Submit to the Board copies of all compilation letters issued to third parties in the past two years, if none state so separately, civil penalties in the amount of \$1200.00. Mr. Weinshel recused himself. Mr. Gesseck made a motion to table the matter for the next Board meeting for further discussion on the matter. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.
- **2012-103780 Stuart, Rosenberg P.;** CT Board of Accountancy; Allegation: engaging in conduct reflecting adversely on the profession of public accountancy; conviction of a

felony or of a crime where there is an element of dishonesty or fraud and any other state if the acts involved would have constituted a crime under the laws of this state.

Mr. Weinshel made a motion to issue formal charges. Mr. Ciarcia seconded the motion. All present Board Members voted in favor.

- **2011082-3712 P. Richard Schwaeber, PC.** Allegations: Incompetence in tax preparation, issuing unqualified financial statements and/or audit, engaging in the practice of public accountancy without a license, engaging in the unauthorized practice of public accountancy and actions reflecting adversely on the practice of public accountancy. Mr. Gesseck recused himself. Mr. Schlesinger made a motion to table the matter for further discussion. Mr. DeCaprio seconded the motion. All present Board Members voted in favor.

Mr. Gesseck made a motion to adjourn the meeting at 11:17 a.m. Ms. Triplett seconded the motion. All present Board Members voted in favor.

Next scheduled meeting:

- Thursday, October 3, 2013 -8:30 AM- 2nd Floor, 30 Trinity Street, Hartford, CT

Subcommittee met between 11:17 a.m. and 11:40a.m. to review experience requirements/SBA-12/CPA Exam/Licensing. Subcommittee will continue to make revisions to form SBA-12

Dick Gesseck
Martha Triplett
Philip DeCaprio